

MARINSPACE

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For Immediate Release

MARINSPACE FINALIZES \$2.8 MILLION ASSET DISTRIBUTION

Honors Visionary Executive Director Shelley Hamilton

SAN RAFAEL, Calif., April 18, 2018 – MarinSpace, a collaborative effort among Marin’s nonprofits, has announced the distribution of \$2.8 million of assets following last year’s decision by its Board of Directors to dissolve the organization. The distribution of assets will help strengthen the missions of five nonprofit organizations in Marin. The division and awarding of assets was announced at a farewell gathering to honor the 30-year legacy of MarinSpace and its visionary Executive Director Shelley Hamilton on April 17th at Whistlestop's Jackson Café.

MarinSpace was founded in 1988 with a vision to create collaboration among Marin’s nonprofits. It established a 14,500-square-foot building at 70 Skyview Terrace and offered below-market rent to nonprofits. In addition, MarinSpace provided consulting services to nonprofits wanting to learn how to collaborate and work towards common goals. The MarinSpace Board of Directors voted to dissolve the organization after Executive Director Shelley Hamilton announced she would return to project-based consulting last May. “Shelley’s skill set was so specific and so unique, we simply felt that we could not find an adequate replacement after she decided to step down,” said Board President Debbie Levy. “We decided that distributing our assets to other nonprofits in Marin County was the most impactful way for the MarinSpace legacy to endure. We are so grateful to Shelley for the pioneering work she spearheaded and are proud to be part of the MarinSpace legacy.”

The nonprofits that have been awarded the MarinSpace assets are:

- The Marin Aging and Disability Institute (MADI), a collaboration in development between [Whistlestop](#) and [Marin Center for Independent Living](#), was awarded the Marinspace property located at 70 Skyview Terrace in San Rafael, with an estimated value of \$2.5 million, and a \$115,000 cash grant. Further information about this collaboration will follow in the coming months.
- [Marin Promise Partnership](#) (MPP), a countywide partnership of 30 school districts, community members, nonprofit directors, government officials, neighborhood leaders, post-secondary educators, CEOs, and funders dedicated to education equity, received \$100,000, which will be used to expand its programs and services.